

KENTUCKY STATE UNIVERSITY

Education and General Revenues and Expenses/Transfers by Functional Area

For the Period from 7.1.25 to 10.31.25

With Comparative Prior Year Data

	2026			2025			FY26 minus FY25	
	Budget	Actual	%	Budget	Actual	%	Actual	% Change
<b>Revenue</b>								
Gross Student Tuition and Fees <sup>1,2</sup>	\$ 16,948,700	\$ 9,078,615	53.6%	\$ 18,210,800	\$ 8,924,237	49.0%	\$ 154,378	1.7%
Scholarships	(3,500,000)	(3,089,387)	88.3%	(4,000,000)	(1,316,173)	32.9%	(1,773,214)	134.7%
Uncollected <sup>3</sup>	(1,000,000)	-	0.0%	(898,000)	-	0.0%	-	0.0%
Net Student Tuition and fees	12,448,700	5,989,228	48.1%	13,312,800	7,608,064	57.1%	(1,618,836)	-21.3%
State Appropriations	21,060,900	11,591,601	55.0%	20,165,900	10,639,200	52.8%	952,401	9.0%
Sales and Services	1,200,000	752,141	62.7%	1,000,000	636,896	63.7%	115,245	18.1%
<b>Total Revenue</b>	<b>\$ 34,709,600</b>	<b>\$ 18,332,970</b>	<b>52.8%</b>	<b>\$ 34,478,700</b>	<b>\$ 18,884,160</b>	<b>54.8%</b>	<b>\$ (551,190)</b>	<b>-2.9%</b>
<b>Expenses</b>								
Instruction	\$ 8,573,682	\$ 2,668,867	31.1%	\$ 8,614,600	\$ 2,638,589	30.6%	\$ 30,278	1.1%
Academic Support & Libraries	779,196	227,275	29.2%	802,700	273,659	34.1%	(46,384)	-16.9%
Student Services	7,525,950	1,810,709	24.1%	5,552,600	2,151,955	38.8%	(341,246)	-15.9%
Institutional Support	8,569,327	3,807,621	44.4%	11,683,800	5,094,425	43.6%	(1,286,804)	-25.3%
Operations and Maintenance of Plant	5,573,824	3,111,398	55.8%	4,472,000	3,162,016	70.7%	(50,618)	-1.6%
<b>Transfers</b>								
Mandatory: Debt Service	1,687,621	676,507	40.1%	1,353,000	-	0.0%	676,507	676507.0%
Non-Mandatory	-	-	0.0%	-	-	0.0%	-	0.0%
Non-Mandatory Transfer to Reserves	2,000,000	-	0.0%	2,000,000	-	0.0%	-	0.0%
<b>Total Expenses and Transfers</b>	<b>\$ 34,709,600</b>	<b>\$ 12,302,377</b>	<b>35.4%</b>	<b>\$ 34,478,700</b>	<b>\$ 13,320,644</b>	<b>38.6%</b>	<b>\$ (1,018,267)</b>	<b>-7.6%</b>

KENTUCKY STATE UNIVERSITY

Education and General Expenses/Transfers by Natural Classification

For the Period from 7.1.25 to 10.31.25

With Comparative Prior Year Data

	2026			2025			FY26 minus FY25	
	Budget	Actual	%	Budget	Actual	%	Actual	% Change
<b>Expenses/Transfers</b>								
Salaries and Wages	\$ 13,732,000	\$ 4,829,334	35.2%	\$ 11,642,600	\$ 5,481,650	47.1%	\$ (652,316)	-11.9%
Benefits	5,725,800	1,834,916	32.0%	6,416,200	1,887,539	29.4%	(52,623)	-2.8%
Contracted Services	1,300,000	1,446,560	111.3%	3,000,000	846,597	28.2%	599,963	70.9%
Operating	7,882,916	2,754,325	34.9%	4,866,900	4,218,596	86.7%	(1,464,271)	-34.7%
Utilities	2,381,263	760,735	31.9%	5,200,000	770,827	14.8%	(10,092)	-1.3%
Transfers	3,687,621	676,507	18.3%	3,353,000	115,435		561,072	561072.0%
<b>Total Expenses and Transfers<sup>4</sup></b>	<b>\$ 34,709,600</b>	<b>\$ 12,302,377</b>	<b>35.4%</b>	<b>\$ 34,478,700</b>	<b>\$ 13,320,644</b>	<b>38.6%</b>	<b>\$ (1,018,267)</b>	<b>-7.6%</b>

**Footnotes**

<sup>1</sup>Gross student tuition and fees actual reflects amount billed in Banner.

<sup>2</sup>There was a reduction in tuition and fees during September related to clean-up of non-attends and reduction of global online billings.

<sup>3</sup>The uncollected amount for both E&G and Auxiliary was \$4,290,158 as of 11.2.25.

<sup>4</sup>Actuals are presented on the modified cash basis of accounting. KSU maintains its accounting system on the accrual-basis of accounting as required by Generally Accepted Accounting Principles (GAAP). For the month ended 10/31/2025, the accounting system included accounts payable totaling \$1,982,936 which includes invoices not processed under a purchase order of \$559,999.

KENTUCKY STATE UNIVERSITY

Auxiliary Operations Revenues and Expenses/Transfers by Natural Classification

For the Period from 7.1.25 to 10.31.25

With Comparative Prior Year Data

	2026			2025			FY26 minus FY25	
	Budget	Actual	%	Revised Budget	Actual	%	Actual	% Change
<b>Revenue<sup>1</sup></b>								
Housing	\$ 7,450,000	\$ 3,748,307	50.3%	\$ 6,140,400				
Dining	3,530,000	1,815,307	51.4%	3,288,900				
Bookstore	1,395,000	689,744	49.4%	1,689,900				
<b>Total Revenue</b>	<b>\$ 12,375,000</b>	<b>\$ 6,253,358</b>	<b>50.5%</b>	<b>\$ 11,119,200</b>	<b>\$ 6,751,938</b>	<b>60.7%</b>	<b>\$ (498,580)</b>	<b>-7.4%</b>
<b>Expenses</b>								
Salaries and Wages	\$ 665,000	\$ 166,918	25.1%	\$ 353,400	\$ 10,942	3.1%	\$ 155,976	1425.5%
Benefits	299,250	57,761	19.3%	134,300	11,277	8.4%	46,484	412.2%
Contracted Services	4,850,000	1,765,602	36.4%	4,789,000	-	0.0%	1,765,602	1765602.0%
Operating	969,340	368,171	38.0%	524,800	2,591,370	493.8%	(2,223,199)	-85.8%
Utilities	807,000	247,859	30.7%	1,072,500	277,209	25.8%	(29,350)	-10.6%
Mandatory Transfers: Debt Service	3,759,410	2,419,074	64.3%	4,060,500	2,404,375	59.2%	14,699	0.0%
Non-Mandatory Transfers	-	-	0.0%	-	-	0.0%	-	0.0%
Non-Mandatory Transfers To Reserves	1,025,000	-	0.0%	184,700	-	0.0%	-	0.0%
<b>Total Expenses and Transfers</b>	<b>\$ 12,375,000</b>	<b>\$ 5,025,385</b>	<b>40.6%</b>	<b>\$ 11,119,200</b>	<b>\$ 5,295,173</b>	<b>47.6%</b>	<b>\$ (269,788)</b>	<b>-5.1%</b>

**Footnotes**

<sup>1</sup>Revenue actual reflects amount billed in Banner.

<sup>2</sup>The uncollected amount for both E&G and Auxiliary was \$4,290,158 as of 11.2.25.

KENTUCKY STATE UNIVERSITY

Cash Balance Report

As of 10.31.25

Bank Accounts

Bank 60 (Fifth Third)	\$ 4,104,444.72
Outstanding Checks	(289,034.86)
Net Balance Bank 60	\$ 3,815,409.86
Bank 09 (Commonwealth of Kentucky)	4,729,997.56
Bank 20 (State Appropriations)	\$ -
Bank 29 (Commonwealth of Kentucky Capital Project Account)	25,421,501.93
Bank 52 (Perkins Account)	\$58,821.09
<b>Total Cash Balance</b>	<b>\$ 34,025,730.44</b>

Reported Totals	
Total Cash Balance	\$ 34,025,730.44
Total Reserved Cash Balance	\$ (31,136,930.43)
Available Cash Balance	\$ 2,888,800.01

Less cash reserved for specific purposes:

Commonwealth of Kentucky Capital Project Account	(25,421,501.93)
Perkins Account	(58,821.09)
Asset Preservation Accumulated Fees	\$ (1,157,706.18)
Land Grant Match Appropriations	\$ (1,063,297.75)
Litigation Support	\$ (405,787.55)
CPE Reserved/Designated Project Funds <sup>1</sup>	\$ (2,068,864.24)
Other Reserved Balances <sup>2</sup>	\$ (960,951.69)
<b>Total Reserved Cash Balance</b>	<b>\$ (31,136,930.43)</b>
<b>Available Cash Balance</b>	<b>\$ 2,888,800.01</b>

Footnotes

<sup>3</sup> Detail of CPE project funds:

	Restricted	Designated	Total
Scaling Co-Requisite Education (designated) 220164	\$ 51,345.01	\$ 51,345.01	
CBMI (designated) 220218	\$ 33,177.45	\$ 33,177.45	
Summer Bridge (restricted) 220226	\$ 29,885.68	\$ 29,885.68	
Salary Study (restricted) 220228	\$ 49,850.04	\$ 49,850.04	
Curriculum Design (residential) (restricted) 220230	\$ 18,952.10	\$ 18,952.10	
Online Programming (restricted) 220231	\$ 90,456.93	\$ -	
Teacher Ed Curriculum (restricted) 220232	\$ 76,631.28	\$ 76,631.28	
Accounting Endowment (designated) 220243	\$ -	\$ -	
Cohort Management System (designated) 220244	\$ 234,231.60	\$ 234,231.60	
Global Affairs (6.13.1) (designated) 220245	\$ 181,314.47	\$ 181,314.47	
College of Business/Eng,Tech Plan (4.18.1) (designated) 220246	\$ 1,033,503.16	\$ 1,033,503.16	
Fund 240009:		\$ -	
Student Record Digitalization (restricted)	\$ 77,931.22	\$ 77,931.22	
Banner-Accounting System Optimization (restricted)	\$ 112,038.59	\$ 112,038.59	
Philanthropy Strategy & Governance (restricted)	\$ 39,687.47	\$ 39,687.47	
Review Department of Intercollegiate Athletics (restr)	\$ 39,859.24	\$ 39,859.24	
Develop & Submit plan to complete all financial objectives (designated)	\$ -		
	\$ 535,292.55	\$ 1,533,571.69	\$ 2,068,864.24

<sup>2</sup> Endowment funds

<sup>3</sup> Tuition and fee revenue is supporting program expenses now.

KENTUCKY STATE UNIVERSITY  
Student Accounts Receivable Report  
As of 10.31.25  
With Comparative Prior Year Data

	<b>10.31.2025</b>	<b>10.31.2024</b>
Enrolled Students		
Balance Owed Current Semester	\$4,844,680.95	\$3,686,229.56
Balance Owed Prior Semesters	<u>\$627,200.07</u>	<u>\$239,176.00</u>
Total Balances Owed Enrolled Students	<u><u>\$5,471,881.02</u></u>	<u><u>\$3,925,405.56</u></u>
Non-Enrolled Students		
Balance Owed under 365 Days	\$471,089.59	\$192,468.46
Balance Owed over 365 Days	<u>\$248,741.34</u>	<u>\$334,680.46</u>
Balance Owed Over 730 Days	<u><u>\$20,886,433.61</u></u>	<u><u>\$20,609,961.66</u></u>
Total Balances Owed Non-Enrolled Students	<u><u>\$21,606,264.54</u></u>	<u><u>\$21,137,110.58</u></u>
Total Outstanding Student Receivables	<u><u><b>\$27,078,145.56</b></u></u>	<u><u><b>\$25,062,516.14</b></u></u>

**Footnote**

Adjustments in Banner are necessary in order to reflect the below transactions as needed in the above totals.

FY24 Student Accounts Receivable was relieved by institutional funds per the President. This allowed for a clean start in FY25.

KENTUCKY STATE UNIVERSITY  
 Accounts Payable Aging Report  
 As of 10.31.25

**Payables Aging**

	<b>10.31.25</b>	<b>09.30.25</b>
Days		
0-30	(927,453.55)	\$ (415,779.52)
31-60	(239,669.81)	(397,696.55)
61-90	(10,528.52)	(12,753.96)
91-120	0.00	(13,575.39)
120+	<u>(90,315.78)</u>	<u>(76,732.60)</u>
<b>Total</b>	<b>\$ (1,267,967.66)</b>	<b>\$ (916,538.02)</b>

Aging in Days	% of Total in Category	
	Invoice w/PO	Invoice w/o PO
0-30	73.14%	77.57%
31-60	18.90%	13.39%
61-90	0.83%	4.11%
91-120	0.00%	1.36%
120+	7.12%	3.57%

**No-Purchase Order Invoices Aging**

Days		
0-30	(434,407.48)	(580,562.12)
31-60	(74,983.13)	(72,751.05)
61-90	(22,991.05)	(26,061.12)
91-120	(7,641.32)	(2,012.01)
120+	<u>(19,977.01)</u>	<u>(30,915.99)</u>
<b>Total</b>	<b>\$ (559,999.99)</b>	<b>\$ (712,302.29)</b>

**Outstanding Credit Card Payments**

	<b>Over 30 Days (Y/N)</b>
American Express	(128.28) N
5/3 Corporate Card	(58,227.35) N
Diners Club Card	(96,613.02) N
<b>Total</b>	<b>(154,968.65)</b>
<b>Total Accounts Payable</b>	<b>\$ (1,982,936.30)</b>
	<b>\$ (1,789,595.02)</b>